

# Bank of Commerce - Loan details

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Loan amount **₱10,000 - ₱1,000,000**

Interest from **6.75%**

Term **12 - 60 months**

Approval **3-5 banking days**

Bank of Commerce personal loans up to ₱1,000,000

## Pros

- High loan amounts up to ₱1,000,000 available
- Transparent processing with a clear approval timeline
- Fixed interest rate makes repayment planning straightforward
- BSP-regulated bank with strong consumer protection

## Cons

- Approval takes several banking days - not suitable for urgent same-day needs
- Extensive documentation required compared to online lenders
- Late payment fees and penalties may apply if payment is missed

## Representative example

Loan amount	₱255,000
Term	12 months
Monthly interest	6.75%
Monthly repayment	₱38,463
Total interest	₱206,550
Total payable	₱461,550

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Proof of income: payslips for the last 3 months or Certificate of Employment
- ITR (Income Tax Return) for the past 1-2 years
- Proof of billing address (utility bill or bank statement)

## Company information

Website	<a href="https://bankcom.com.ph">https://bankcom.com.ph</a>
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