

Chinabank - Loan details

CoolFinance.ph - Independent loan comparison Philippines | coolfinance.ph/loan/chinabank

Loan amount ₱50,000 – ₱2,000,000

Interest from 5.00%

Term 12 – 300 months

Approval 3-5 banking days

China Bank personal loans up to ₱2,000,000

Pros

- High loan amounts up to ₱2,000,000 available
- Transparent processing with a clear approval timeline
- Fixed interest rate makes repayment planning straightforward
- BSP-regulated bank with strong consumer protection

Cons

- Approval takes several banking days – not suitable for urgent same-day needs
- Extensive documentation required compared to online lenders
- Late payment fees and penalties may apply if payment is missed

Representative example

Loan amount	₱275,000
Term	12 months
Monthly interest	5.00%
Monthly repayment	₱36,667
Total interest	₱165,000
Total payable	₱440,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Proof of income: payslips for the last 3 months or Certificate of Employment
- ITR (Income Tax Return) for the past 1-2 years
- Proof of billing address (utility bill or bank statement)

Company information

Website	https://chinabank.ph
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