

Metrobank - Loan details

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Loan amount **₱500,000 - ₱10,000,000**

Interest from **5.90%**

Term **12 - 300 months**

Approval **5-7 banking days**

Metrobank loans up to ₱10,000,000 for big financial needs

Pros

- High loan amounts up to ₱10,000,000 available
- Transparent processing with a clear approval timeline
- Fixed interest rate makes repayment planning straightforward
- BSP-regulated bank with strong consumer protection

Cons

- Approval takes several banking days - not suitable for urgent same-day needs
- Extensive documentation required compared to online lenders
- Late payment fees and penalties may apply if payment is missed

Representative example

Loan amount	₱500,000
Term	12 months
Monthly interest	5.90%
Monthly repayment	₱71,167
Total interest	₱354,000
Total payable	₱854,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Proof of income: payslips for the last 3 months or Certificate of Employment
- ITR (Income Tax Return) for the past 1-2 years
- Proof of billing address (utility bill or bank statement)

Company information

Website	https://metrobank.com.ph
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