

# OFWLoan - Loan details

CoolFinance.ph - Independent loan comparison Philippines | [coolfinance.ph/loan/ofwloan](https://coolfinance.ph/loan/ofwloan)

Loan amount **₱5,000 - ₱300,000**

Interest from **21.00%**

Term **6 - 32 months**

Approval **3-5 banking days**

Loans for Overseas Filipino Workers up to ₱300,000

## Pros

- Decent loan amounts up to ₱300,000
- Transparent processing with a clear approval timeline
- Fixed interest rate makes repayment planning straightforward
- Fully digital application - no branch visit required

## Cons

- Interest rate is above average - compare all options first
- Short loan terms may result in higher monthly payments
- Interest rates higher than traditional bank loans

## Representative example

Loan amount	₱152,500
Term	12 months
Monthly interest	21.00%
Monthly repayment	₱44,733
Total interest	₱384,300
Total payable	₱536,800

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Active mobile phone number registered in your name
- Active bank account or e-wallet (GCash or Maya) for loan disbursement
- Age requirement: 21-60 years old

## Company information

Website	<a href="https://ofwloan.com.ph">https://ofwloan.com.ph</a>
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