

# OnlineLoans - Loan details

CoolFinance.ph - Independent loan comparison Philippines | [coolfinance.ph/loan/onlineloans](https://coolfinance.ph/loan/onlineloans)

Loan amount **₱1,000 - ₱30,000**

Interest from **0.80%**

Term **28 - 28 months**

Approval **15 minutes**

Quick online loans up to ₱30,000

## Pros

- Small loan amounts starting from ₱1,000 - ideal for short-term needs
- Ultra-fast approval in just 15 minutes
- Competitive low interest rate compared to market average
- Fully digital application - no branch visit required

## Cons

- Short loan terms may result in higher monthly payments
- Interest rates higher than traditional bank loans
- Late payment fees and penalties may apply if payment is missed

## Representative example

Loan amount	₱15,500
Term	28 months
Monthly interest	0.80%
Monthly repayment	₱678
Total interest	₱3,472
Total payable	₱18,972

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Active mobile phone number registered in your name
- Active bank account or e-wallet (GCash or Maya) for loan disbursement
- Age requirement: 21-60 years old

## Company information

Website	<a href="https://onlineloans.ph">https://onlineloans.ph</a>
---------	---