

Social Security System Loans - Loan details

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Loan amount ₱1,000 - ₱500,000

Interest from 10.00%

Term 1 - 24 months

Approval 5-7 banking days

SSS loans for members up to ₱500,000 with low interest

Pros

- High loan amounts up to ₱500,000 available
- Transparent processing with a clear approval timeline
- Fixed interest rate makes repayment planning straightforward
- Government-backed loan with lowest available interest rates

Cons

- Approval takes several banking days - not suitable for urgent same-day needs
- Extensive documentation required compared to online lenders
- Late payment fees and penalties may apply if payment is missed

Representative example

Loan amount	₱250,500
Term	12 months
Monthly interest	10.00%
Monthly repayment	₱45,925
Total interest	₱300,600
Total payable	₱551,100

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Active SSS membership with at least 36 monthly contributions
- Updated payment of SSS contributions
- Certificate of Employment (for employed members)

Company information

Website	https://sss.gov.ph
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