

Tala - Loan details

CoolFinance.ph - Independent loan comparison Philippines | coolfinance.ph/loan/tala

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| Loan amount ₱200 - ₱25,000 |
| Interest from 15.00% |
| Term 7 - 61 months |
| Approval Instant |

Tala micro-loans up to ₱25,000 approved instantly with just one valid ID

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| Pros <ul style="list-style-type: none">Instant approval with just one valid IDAvailable to first-time borrowers with no credit historyMultiple cash-out options: GCash, 7-Eleven, CebuanaLoan limit grows with on-time repayment | Cons <ul style="list-style-type: none">Very high interest rate — about 182.5% APRShort repayment period (max 61 days)Low starting limit for new borrowers (₱200-₱3,000) |
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Representative example

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| Loan amount | ₱12,600 |
| Term | 12 months |
| Monthly interest | 15.00% |
| Monthly repayment | ₱2,940 |
| Total interest | ₱22,680 |
| Total payable | ₱35,280 |

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- One valid government-issued ID
- Android or iOS smartphone
- Age 18 and above
- Philippine mobile number for OTP verification

Company information

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|---------|---|
| Company | Tala Mobile Philippines Inc. |
| Website | https://tala.ph |