

Tonik Bank - Loan details

CoolFinance.ph - Independent loan comparison Philippines | coolfinance.ph/loan/tonik-bank

Loan amount ₱5,000 - ₱50,000

Interest from 4.20%

Term 6 - 12 months

Approval Minutes

Tonik Bank personal loans up to ₱50,000 with no credit check required

Pros

- BSP-licensed digital bank — higher regulatory protection
- No credit check required
- No pre-termination fees
- Fully digital — apply and receive funds through the app

Cons

- Requires active Tonik savings account to apply
- Maximum loan of ₱50,000 — lower than traditional banks
- 4.20% monthly rate higher than bank personal loans

Representative example

| | |
|-------------------|-----------|
| Loan amount | ₱27,500 |
| Term | 12 months |
| Monthly interest | 4.20% |
| Monthly repayment | ₱3,447 |
| Total interest | ₱13,860 |
| Total payable | ₱41,360 |

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid government-issued ID (SSS, PhilHealth, driver's license, passport)
- Active Tonik Bank savings account
- TIN (Tax Identification Number)
- Age 23-58 years old, Philippine resident

Company information

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|---------|---|
| Company | Tonik Financial Pte. Ltd. |
| Website | https://www.tonikbank.com |