

Welcome Finance Philippines - Loan details

CoolFinance.ph - Independent loan comparison Philippines | coolfinance.ph/loan/welcome-finance-philippines

Loan amount **₱5,000 - ₱500,000**

Interest from **1.60%**

Term **12 - 36 months**

Approval **3-5 banking days**

Welcome Finance personal loans up to ₱500,000

Pros

- High loan amounts up to ₱500,000 available
- Transparent processing with a clear approval timeline
- Competitive low interest rate compared to market average
- Fully digital application - no branch visit required

Cons

- Short loan terms may result in higher monthly payments
- Interest rates higher than traditional bank loans
- Late payment fees and penalties may apply if payment is missed

Representative example

Loan amount	₱252,500
Term	12 months
Monthly interest	1.60%
Monthly repayment	₱25,082
Total interest	₱48,480
Total payable	₱300,980

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid government-issued ID (SSS, GSIS, PhilHealth, driver's license, or passport)
- Active mobile phone number registered in your name
- Active bank account or e-wallet (GCash or Maya) for loan disbursement
- Age requirement: 21-60 years old

Company information

Website	https://welcomefinance.ph
---------	---