| $\mathbf{P 5 0 , 0 0 0}$ maximum amount of loan |
| :---: |
| $30-365$ days Maturity |
| Interest $30 \%$ |
| $\mathbf{1 5}$ minutes Loan processing time |

https://www.coolfinance.ph/loan/loanload

## LoanLoad

Quick overview

- Amount: P5 000 - P50 000
- Term: 30-365 days
- Age: 18 + years old


A representative example

A loan of 10000 pesos is issued for 61 days with the extension of the contract. In 365 days below the contract rate is $1 \%$ per day (annual rate, respectively, will be equal to $365 \%$ ). The total interest for this year is 36500 pesos. $(10,000 * 365 \%=36,500)$, for 1 day 100 pesos $(36,500 / 365=100)$, for 61 consecutive days, 6,100 pesos ( 100 * $61=$ 6,100 ). The total amount of payment is 16,100 pesos. (The main debt in the amount of 10,000 pesos $+6,100$ pesos.).

