## NMAZILLA

P15,000 maximum amount of loan

91-2 years Maturity

## Interest 30 \%

## 10 minutes Loan processing time

https://www.coolfinance.ph/loan/mazilla

## Mazilla

## Quick overview

- Amount: P1 000 - P15 000
- Term: 91-2 years
- Age: 18+ years old



## A representative example

If you take out a loan for 30.000 PhP at $4.5 \%$ monthly interest for 3 months, you will pay 4050 PhP extra by the loan due date. So, you will, in fact, pay 34.050 PhP . See below for calculations of interests, so that you can figure out the amount of repayment (including interest) for average service users. Loan amount - 30.000 PhP , monthly interest $-4.5 \%$, loan term -3 months. $4.5(\%) * 3$ (months) $=$ $13.5 \%$ for the 3 months ( $13.5 \%$ * 30.000 PhP (loan amount))/ $100 \%=$ 4.050 PhP (accrued interest) $30.000 \mathrm{PhP}+4.050 \mathrm{PhP}=34.050 \mathrm{PhP}$ is the amount payable in three months. In the event of overdue payment, the penalty is $0.10 \%$ of the amount daily, but not to exceed $10 \%$ of the loan amount. In the event that the payment is substantially overdue, information will be submitted to a credit rating agency. A loan extension may be granted if the creditor is informed in a timely manner (prior to the due date of the loan) and interest is paid for the initial loan period. There are no additional fees for a loan extension.

