

MAZILLA

₱15,000 maximum amount of loan

91 - 2 years Maturity

Interest 30 %

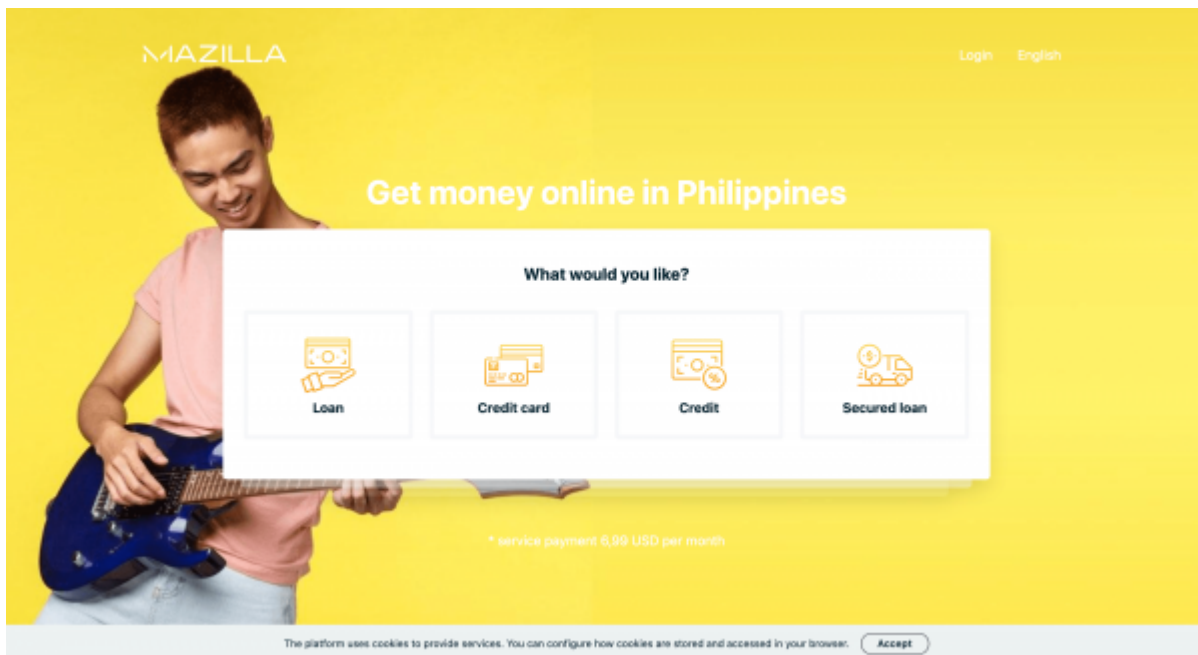
10 minutes Loan processing time

<https://www.coolfinance.ph/loan/mazilla>

Mazilla

Quick overview

- **Amount:** ₱1 000 - ₱15 000
- **Term:** 91 - 2 years
- **Age:** 18+ years old



The screenshot shows the Mazilla website landing page. At the top left is the 'MAZILLA' logo. At the top right are 'Login' and 'English' links. The main heading is 'Get money online in Philippines'. Below this is a white box titled 'What would you like?' containing four icons: 'Loan' (hand holding money), 'Credit card' (credit cards), 'Credit' (credit card with percentage), and 'Secured loan' (truck with dollar sign). Below the icons is a small note: '* service payment 6,99 USD per month'. At the bottom, there is a cookie consent banner: 'The platform uses cookies to provide services. You can configure how cookies are stored and accessed in your browser.' with an 'Accept' button.

A representative example

If you take out a loan for 30.000 PhP at 4.5% monthly interest for 3 months, you will pay 4050 PhP extra by the loan due date. So, you will, in fact, pay 34.050 PhP. See below for calculations of interests, so that you can figure out the amount of repayment (including interest) for average service users. Loan amount - 30.000 PhP, monthly interest - 4.5%, loan term - 3 months. $4.5(\%) * 3(\text{months}) = 13.5\%$ for the 3 months $(13.5\% * 30.000 \text{ PhP (loan amount)})/100\% = 4.050 \text{ PhP (accrued interest)}$ $30.000 \text{ PhP} + 4.050 \text{ PhP} = 34.050 \text{ PhP}$ is the amount payable in three months. In the event of overdue payment, the penalty is 0.10% of the amount daily, but not to exceed 10% of the loan amount. In the event that the payment is substantially overdue, information will be submitted to a credit rating agency. A loan extension may be granted if the creditor is informed in a timely manner (prior to the due date of the loan) and interest is paid for the initial loan period. There are no additional fees for a loan extension.